



ESTIMATED INITIAL INVESTMENT

FRANCHISE FEE:	\$25,000
ROYALTY FEE:	5%
ADVERTISING FEE:	1%
INITIAL FRANCHISE FEE	25,000
LEASEHOLD IMPROVEMENT	20,000 - 45,000
FURNITURE, FIXTURES & EQUIPMENT	55,000 - 95,000
SIGNAGE	5,000 - 15,000
3 MONTHS RENT	7,500 - 15,000
SECURITY DEPOSIT	4,000 - 8,000
OPENING INVENTORY	5,000 - 10,000
GRAND OPENING ADVERTISING	2,500 - 10,000
TRAVEL & LIVING EXPENSES DURING TRAINING	5,000 - 8,000
MISC. OPERATING COSTS	2,500 - 10,000
ADDITIONAL FUNDS	18,500 - 30,000
LEGAL & ACCOUNTING	1,000 - 5,000
PERMITS & LICENSES	250 - 1,500
TOTAL ESTIMATED INITIAL INVESTMENT	\$151,250 - \$277,500